

## The Community Bank Social Enterprise Fund

### Introduction

The Lincolnshire Community Bank has a Regional Loan fund of £197k. Applications are invited for loans between £5k and £50k capital and/or revenue from start up or emerging community businesses. To qualify you should be able to demonstrate that you have social aims, you have community involvement or ownership and that you are not-for-profit (surplus is reinvested back into the enterprise). You should be able to demonstrate that your realistic target is to become self-sufficient through generated income or secure contracts rather than unpredictable grants. Interest will be 3% with reduction incentives for early repayment.

### To apply

In the first instance contact the Community Bank Development Manager  
ian.pepperdine@btinternet.com

You should produce a narrative proposal (as outlined below) plus evidence that you are a bona fide organisation (constitution or rules; proof of bank account; accounts or budget).

Your submission should be sent to The Secretariat, Lincolnshire Community Foundation, 4 Mill House, Carre Street, Sleaford, Lincolnshire, NG34 7TW or by email to gordonhunter@email.com.

### Timing

Applications will be considered on a quarterly programme basis throughout the year. Applications to be received by end of March, June, September and December.

### Narrative application

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| <b>Project summary:</b> <i>brief overview and statement of how much you are applying for</i>  |
| <b>Structure and context of organisation:</b> <i>describe your organisations and what it has achieved. Identify partners and how you interact (100 words max)</i>                         |
| <b>Project description:</b> <i>what are the objectives? How will they be achieved? Why these means and not others? What difference will the project make? (100 words max)</i>             |
| <b>Definition of need:</b> <i>provide evidence – qualitative and quantitative, local and beyond (100 words max)</i>   |
| <b>Comparative services:</b> <i>what else is available to your client group? Demonstrate that there is a gap in provision and, therefore, that your service is needed (100 words max)</i> |
| <b>Project management:</b> <i>describe how your organisation is managed. What are the financial controls? Do you have adequate staffing? List the key personnel with brief</i>            |

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| <i>career profiles (100 words max)</i>   |
| <b>Finances:</b> <i>provide basic accounts or a budget for the project or social enterprise. Basically how much will the enterprise cost to set up and to run; how much do you need; where does any shortfall come from? Include a risk assessment/management summary (attach as appendix)</i> |
| <b>Business rationale:</b> <i>is there a market for your product? Describe how you will achieve self-sustainability rather than a reliance on grants (100 words max)</i>   |
| <b>Risk assessment:</b> <i>what are the potential risks and how can they be overcome - things like uncertainty over future contracts or the difficulty of recruiting specialist personnel? (100 words max)</i>   |
| <b>Work plan:</b> <i>outline objectives, means and targets (with timings) for each year (100 words max)</i>  |
| <b>Promotion:</b> <i>how will you market the service and publicise results? (100 words max)</i>  |
| <b>Monitoring:</b> <i>what will you monitor to demonstrate success? How and when? (100 words max)</i>  |